



**PAJARO VALLEY FIRE DISTRICT
562 CASSERLY ROAD
WATSONVILLE, CA 95076
(831) 722-6188**

**MINUTES OF THE SPECIAL BOARD MEETING
PAJARO VALLEY FIRE PROTECTION DISTRICT**

February 18, 2021

Call to Order/Roll Call at 5:06 p.m.

Chair Martone

Others Present

Vice Chair Erbe

Unit Chief larkin

Director Moules

BC Murray

Director Murphy

Director White

Public comments (not to exceed 3 minutes) for items not listed on the Agenda

1. Old Business

NONE

2. New Business

2.1. Board to consider payment of CALPERS Unfunded Liability in full and finance the purchase of a New Type I Fire Engine.

- A. Review Staff Report
- B. Review Type I Fire Engine Proposal
- C. Review Leasing Proposal

BC Murray explained that the apparatus committee had reached a decision on which vendor was chosen for the new Type I Fire Engine purchase. BC Murray explained the safety features that the new fire engine from Pierce would provide to the Firefighters. The proposal for the new fire engine was reviewed. Director Murphy inquired if there were any tax reductions for fire departments or Districts. Chief Larkin explained that there are no tax reductions for fire departments in California. Director Murphy inquired on the status of the reserve fire engine. BC Murray explained that the first out/front line fire engine would move to reserve status. BC Murray explained that the reserve fire engine E-4510 is reaching the end of its service life and there is a possibility that it can be sold when the new fire engine is received.

BC Murray presented the staff report detailing if the payment of our CALPERS unfunded liability and financing the purchase of the new fire engine. BC Murray explained that the

CALPERS unfunded liability was at a much higher interest rate as compared to the lower interest rate to finance the new fire engine. He also explained the once the CALPERS unfunded liability is paid in full there is a chance to occur more unfunded liability. Discussion continued which lease to purchase option would be best for the District. The Board chose the seven-year lease option with the ability to pay off earlier.

Motion approving payment of CALPERS Unfunded Liability in full and financing the purchase of the New Type I Fire Engine.

Motion Director Moules Second Vice Chair Erbe All in Favor All

4. Agenda items for the next meeting

4.1 Transfer of funds from mobile equipment to CALPERS account

NONE

5. Adjournment at 5:33 p.m.

Motion to adjourn Director White Second Director Murphy

Sean Murray

Board Clerk



Board Chair